Inside Story
Top-Grossing Movie Studio Gains Centralization and Control

Results

- ► AUTOMATED THE CREATION OF CONTRACTS
- ► USE ONLY APPROVED LANGUAGE
- ► STORE ALL CONTRACTS IN A CENTRAL REPOSITORY
- ► SECURE AND AUDITABLE ACCESS TO ALL DOCUMENTS AND AGREEMENTS
- ► CAN QUICKLY FIND INFORMATION
- ► VISIBILITY INTO KEY EMPLOYEE DATA THROUGH SUMMARY REPORTS
- ► AUTOMATIC REMINDERS HELP MITIGATE RISKS AND CREATE EFFICIENCY
- ► THE HR DEPARTMENT CAN WORK MORE RESOURCEFULLY
- ► ELIMINATE MULTI-SYSTEM DATA ENTRY

This 'Inside Story' is about a top-grossing movie studio and global producer and distributor of filmed entertainment, with divisions that span across digital, home entertainment, studio operations, and well known cable networks.

As a leader in the Media, Entertainment and Movie industry, this movie studio is often in the forefront of innovation. This practice of being early adopters of technology extends beyond the walls of movie or television sets and is implemented throughout its business units and offices around the globe. In all facets of their business, this organization relies heavily on the contracts that are executed for managing Production, Distribution Rights, and Talent, Writer and Producer Agreements.

Wanted: Centralization and Structure

When the leaders within the organization identified an immediate opportunity to use innovative technology to create one single system of reference for all contract data and documents they did not hesitate.

The team immediately began researching solutions that included a contract asset repository – which would increase visibility and allow them to dynamically manage critical contract events such as obligations, contracted terms, and renewals.

Additionally, they had subsequent objects which included (i) a system that could facilitate and improve upon existing process standardization initiatives by controlling contract language with the use of approved templates and (ii) a system that could integrated with existing and future external systems.

Standardization and Centralization Provided with Prodagio Contract

This movie studio selected Prodagio Contract, a web-based CLM, to meet their objectives and support contract data (Asset) centralization and standardization.

A pragmatic approach was adopted in which the initial deployment would be piloted within the HR Department. With the pilot program a success, the solution has since been expanded to other departments (Legal, Affairs, etc. …) and will ultimately be utilized across the entire Enterprise.

As a result of this implementation, the various contracting and legal teams already using the system have immediately controlled access to critical contract information such as terms, expirations, options:

- With Prodagio Contract, the movie studio automated and streamlined the creation of contracts through the use of the Document Creation Wizard. The Document Creation Wizard l**everages templates and standard language** to walk users through the document creation process.

- Integration to external systems (such as Oracle) **eliminates multi-system data entry.**

- The HR Department has been able to store all contracts in a central repository which allows HR generalists, management, and attorneys **secure and auditable access** to all documents and agreements.

- Robust standard searches and full-text searches allow attorneys and users to **quickly find information**, such as expiration dates or contractual obligations.

- Prodagio Contract has provided users **visibility** into key employee data through employee contract summary reports.

- Automatic reminders help mitigate risks and create efficiency by notifying users of when contracts are about to expire, when it's time for an option pick-up, and/or when it's time for a merit review so that appropriate measures could be taken.

- The HR Department can work more resourcefully by seamlessly sending request forms, offer letters, or employee contracts from the Prodagio Contract system to an attorney's email for review and approval.

- The movie studio was able to **eliminate multi-system data entry** by integrating Prodagio Contract with their PeopleSoft HRMS software.

> A system that would store contracts in a central repository accessible to both Human Resource users and attorneys, and a way to enforce business rules

The movie studio are confident in the solution Prodagio Contract delivered. They are pleased with the benefits they have gained and have seen marked improvement in their contracting processes.

We have removed the names and details of this story to keep our clients at a competitive advantage in their industry space. If you would like to learn more details on how Prodagio Contract helped this studio solve their problems and if you would like to receive insider information as to how Prodagio Contract can help your company get ahead by utilizing the best practices of industry leading companies, contact us at prodagio.com.